



Mora-San Miguel Electric Cooperative, Inc.

June 26, 2017

Letter to the Members of Mora-San Miguel Electric Cooperative, Inc.

The Board of Trustees of the Mora-San Miguel Cooperative were very pleased with the attendance at the 76th Annual Meeting of the Members held on June 24, 2017, in Mora, New Mexico.

Approximately 450 people attended to vote, take part in the Coop business and partake in the appreciation luncheon. Many prizes were given away to lucky Coop Members. Voting took place in San Miguel, Pecos and Mora.

The Coop's proposed bylaw amendments were voted on and resulted in 257 votes in favor of the amendments and 123 votes against the amendments, which resulted in the bylaw amendments going into effect immediately.

The Board of Trustees expresses their sincere appreciation to the Members who showed up to vote and offered their support for these measures.

The Bylaws, as approved, reflect the intentions of the Members and their expectations on how the governing of the Coop should be conducted. The Board of Trustees are of the opinion the new bylaws will eliminate unnecessary litigation, create stability in the governance and management of the Coop and allow for corrective action by the board should things go awry.

I can't express enough how appreciative the Board of Trustees are with the support of its Members allowing for change and progress.

Sincerely,

Robert M. Quintana
Board of Trustees Chairman

zc: Board of Trustees
General Manager

