

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JANUARY 28, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 12:00 noon.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joseph A. C de Baca, Member
James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

December 31, 2015

Cash Balance	\$1,294,215.83
Outstanding P.O.'s	(133.76)
Ending Balance	\$1,294,082.07

3. Advance in Aid of Construction

December 31, 2015

Payments on Pending Work Orders -	\$19,571.45
Payments on Closed Work Orders -	\$ 377.56
Miscellaneous Cash Payments -	-0-
Total -	\$19,949.01

4. Customer Refunds – Work Orders

December 31, 2015 = \$181.58

5. Donations Requests –

- 1. Glenn English Nation Cooperative Leadership Foundation**
- 2. Sponsorship – Aim to Assist Fundraiser**

No donations given.

6. Investments – December 31, 2015

Southwest Capital Bank	\$250,000.00
Rincones Pres. Credit Union	\$100,000.00

December 2015 Interest Income = \$18.92
YTD Balance = \$8,861.05

7. 2016 Budget Approval - No action taken.

8. Review December 2015 Board Member and Interim Manager expenses - Found to be in order.

Meeting adjourned at approximately 12: 22 p.m.