

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
November 30, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

October 31, 2016

Cash Balance	\$2,167,553.39
Outstanding P.O.'s	-5,503.53
Ending Balance	\$2,162,049.86

3. Advance in Aid of Construction

October 31, 2016

Payments on Pending Work Orders -	\$26,106.06
Payments on Closed Work Orders -	\$ -0-
Miscellaneous Cash Payments -	-0-
Total -	\$26,106.06

4. Customer Refunds – Work Orders

October 31, 2016 = \$12,226.40

- 5. Donations Requests**
 - a. American Legion Post 70 – Annual Children’s Christmas Party**
 - b. NRECA International Foundation**
 - c. Raelena Duran – Donation to attend Audition for Americas Got Talent**

No donations approved.

6. Investments – October 31, 2016

Southwest Capital Bank	\$250,000.00
Rincones Pres. Credit Union	\$100,000.00

October 2016 Interest Income = \$27.91
YTD Balance = \$340.11

7. Approval of Form 990’s

8. Approval of CD Re-investment

9. Review October 2016 Board Member and Interim Manager Expenses - Found to be in order.

10. Approval of Transfer of Money to Community 1st Bank - \$2 Million

Meeting adjourned at approximately 10:35 a.m.