

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
December 28, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:06 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

November 30, 2016

Cash Balance	\$2,507,592.11
Outstanding P.O.'s	-0-
Ending Balance	\$2,507,592.11

3. Advance in Aid of Construction

November 30, 2016

Payments on Pending Work Orders -	\$9,882.19
Payments on Closed Work Orders -	\$6,734.69
Miscellaneous Cash Payments -	-0-
Total -	\$16,616.88

4. Customer Refunds – Work Orders

November 30, 2016 = \$9,789.45

5. Donations Requests - None

6. Investments – November 30, 2016

Rincones Pres. Credit Union \$100,000.00

November 2016 Interest Income = \$6,055.62

YTD Balance = \$5,715.51

7. Review November 2016 Board Member and Interim Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:21 a.m.