

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JUNE 21, 2017

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 3:11 p.m.

**Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member**

Absent: James Ortiz, Member

**Les Montoya, General Manager
LaDonna LaRan, Finance Manager**

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

April 30, 2017

Cash Balance	\$5,700,325.05
Outstanding P.O.'s	-11,644.79
Ending Balance	\$5,688,680.30

3. Advance in Aid of Construction

April 30, 2017

Payments on Pending Work Orders -	\$505,857.90
Payments on Closed Work Orders -	\$ 392.20
Miscellaneous Cash Payments -	-0-
Total -	\$506,250.10

4. Customer Refunds – Work Orders

April 30, 2017 = -0-

- 5. Donations Requests**
 - a. Mora High School Girls State Delegates Sponsorship**

- 6. Investments – April 30, 2017**

Rincones Pres. Credit Union - \$100,000
Community 1st Bank - \$250,000
Southwest Capital Bank - \$250,000

April 2017 Interest Income = \$1,658.47
YTD - \$3,008.48

- 7. Approval of Capital Credit Unclaimed Checks to transfer to Educational Foundation - \$192,469.64**

- 8. Approval of Write-Off Accounts**
2010 = \$35,231.69
2011 = \$41,756.41
Total = \$76,988.10

- 9. Review April 2017 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 3:34 p.m.