

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**DECEMBER 28, 2017**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.**

**Present: Robert M. Quintana, Board Chairman  
Robert Baca, Vice-Chairman  
Virginia Mondragon, Secretary/Treasurer  
Joe C de Baca, Member  
James Ortiz, Member**

**Les Montoya, General Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**November 30, 2017**

<b>Cash Balance</b>	<b>\$1,398,994.14</b>
<b>Outstanding P.O.'s</b>	<b>-27,016.38</b>
<b>Ending Balance</b>	<b>\$1,371,977.76</b>

**3. Advance in Aid of Construction**

**November 30, 2017**

<b>Payments on Pending Work Orders -</b>	<b>\$8,313.55</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 112.63</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$8,426.18</b>

**4. Customer Refunds – Work Orders**

**November 30, 2017 = \$2,824.19**

- 5. Donations Requests**
  - a. Stu Clark Basketball Tournament – A donation of \$150 was approved.**

- 6. Investments – November 30, 2017**

**Rincones Pres. Credit Union - \$100,000 (re-invested)**

**Community 1<sup>st</sup> Bank - \$250,000**

**Southwest Capital Bank - \$250,000**

**November 2017 Interest Income = \$1,254.62**

**YTD - \$11,664.26**

- 7. Review November 2017 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:47 a.m.**