

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**JULY 31, 2018**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:06 a.m.**

**Present: Robert M. Quintana, Board Chairman**  
**Robert Baca, Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Joe C de Baca, Member**  
**James Ortiz, Member**

**Les Montoya, General Manager**  
**Julie Pacheco, Interim Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**June 30, 2018**

<b>Cash Balance</b>	<b>\$3,375,037.82</b>
<b>Outstanding P.O.'s</b>	<b>-49,702.58</b>
<b>Ending Balance</b>	<b>\$3,325,335.24</b>

**3. Advance in Aid of Construction**

**June 30, 2018**

<b>Payments on Pending Work Orders -</b>	<b>\$19,653.69</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 896.92</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$20,550.61</b>

**4. Customer Refunds – Work Orders**

**June 30, 2018 = \$7,865.99**

**5. Donations Requests –**

- a. Charlie Goddard Classic Golf Tournament - \$150.00 donation awarded.**
- b. Los Amigos Del Valle De Mora – Donation for Scholarships/Backpacks with Supplies - \$200.00 donation awarded.**
- c. Pecos Middle & High School Cross Country – Financial Support for 2018 5K Run/Walk & Fun Run - \$200.00 donation awarded.**
- d. Mora High School Baseball Team – Donation to Purchase Championship Rings - \$200.00 donation awarded.**
- e. Our Lady of Guadalupe Parish – Financial Support for Parish - \$200.00 donation awarded.**
- f. Robertson High School Athletic Department – Fundraising Golf Tournament - \$150.00 donation awarded.**
- g. Pecos Valley Cowboy Church – Donation for Family Fun Night - \$200.00 donation awarded.**

**6. Investments – June 30, 2018**

**Rincones Pres. Credit Union - \$200,000  
Community 1<sup>st</sup> Bank - \$250,000**

**June 2018 Interest Income = \$847.53  
YTD - \$5,943.85**

**7. Review June 2018 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:48 a.m.**