

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
DECEMBER 27, 2018

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:11 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

Absent: James Ortiz, Member

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

November 30, 2018

Cash Balance	\$2,188,923.93
Outstanding P.O.'s	(9,147.70)
Ending Balance	\$2,179,776.23

3. Advance in Aid of Construction

November 30, 2018

Payments on Pending Work Orders -	\$18,984.40
Payments on Closed Work Orders -	\$ 1,418.76
Miscellaneous Cash Payments -	-0-
Total -	\$20,403.16

4. Customer Refunds – Work Orders

November 30, 2018 = \$1,578.27

5. Donations Requests

- 1. Rotary Club of Las Vegas – Sponsorship for 2019 Mardi Gras Masquerade – No Donation Awarded**
- 2. Sponsor for Mora-Pecos San Miguel Day/Night at the Legislature – Donation Awarded = \$100.00 with condition that the County reaches the \$3500**

6. Investments – November 30, 2018

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

November 2018 Interest Income = \$1,029.74
YTD - \$14,114.57

- 7. Review November 2018 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:35 a.m.