

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
EQUIPMENT RENTAL AND MATERIAL SALES
BOARD POLICY NO. 305
Supersedes Policy # 32

SUBJECT: Cooperative's policy on Renting its Equipment

OBJECTIVES: To establish a policy for handling the rental of Cooperative equipment

POLICY:

It is recognized that from time to time members, individuals, or other entities may wish to rent the Cooperative's equipment. The practice of renting Cooperative equipment is to be discouraged except when extraordinary circumstances exist and the member, individual, or entity cannot readily locate similar equipment. When this condition exists the Board of Trustees authorizes the Manager to rent the Cooperative equipment so long as Cooperative operations are not impaired by such temporary rental and such rental can be accomplished during the regular business hours of the Cooperative. All equipment will be operated by Cooperative personnel. Employee labor will be billed at current labor costs plus a 50% overhead of direct labor. Labor hours will begin when the employee leaves the Cooperative office and stop when the employee returns.

Following are the hourly rental rates for Cooperative equipment:

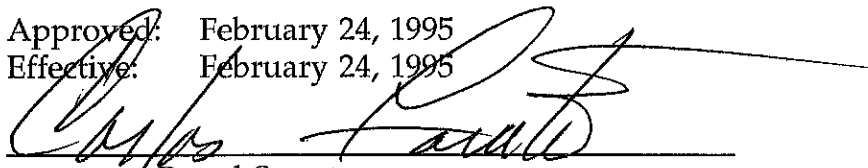
Pole-hole Digger Truck	\$45.00
Aerial Bucket Truck	\$45.00
Compressor with Jack Hammer	\$45.00
Underground line fault Locator	\$45.00

Additionally any materials sold will be billed at inventory cost plus 15% for handling.

The Board shall be responsible for the enforcement of this policy.

Approved: February 24, 1995

Effective: February 24, 1995



Board Secretary