MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MARCH 28, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:02 a.m.

Present: Robert M. Quintana, Board Chairman
          Robert Baca, Vice-Chairman
          Virginia Mondragon, Secretary/Treasurer
          Joseph A. C de Baca, Member
          James Ortiz, Member
          LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis
   February 29, 2016
   Cash Balance $1,341,456.62
   Outstanding P.O.’s (6,702.08)
   Ending Balance $1,348,158.70

3. Advance in Aid of Construction
   February 29, 2016
   Payments on Pending Work Orders - $ 9,429.03
   Payments on Closed Work Orders - $ 2,038.27
   Miscellaneous Cash Payments - -0-
   Total - $11,467.30

4. Customer Refunds – Work Orders
   February 29, 2016 = $ -0-
5. Donations Requests –
   1. Legion Hall Project
   2. Mora Little League Sponsorship

   No donation given.


   Southwest Capital Bank $250,000.00
   Rincones Pres. Credit Union $100,000.00

   February 2016 Interest Income = $16.61
   YTD Balance = $35.68

7. Review February 2016 Board Member and Interim Manager expenses - Found to be in order.

Meeting adjourned at approximately 10:41 a.m.