

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
APRIL 26, 2016

Robert Baca, Board Chairman, called the meeting to order at approximately 10:07 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joseph A. C de Baca, Member
James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2016

Cash Balance	\$1,398,536.74
Outstanding P.O.'s	- 18,902.12
Ending Balance	\$1,379,634.62

3. Advance in Aid of Construction

March 31, 2016

Payments on Pending Work Orders -	\$19,972.92
Payments on Closed Work Orders -	\$ 304.71
Miscellaneous Cash Payments -	-0-
Total -	\$20,277.63

4. Customer Refunds – Work Orders

March 31, 2016 = \$ -0-

5. Donations Requests –

- 1. Annual Meeting/Mariachi Group**
- 2. Pecos Valley Cowboy Church Annual Rodeo**
- 3. NRECA International Foundation**

No donations given at this time.

6. Investments –March 31, 2016

Southwest Capital Bank	\$250,000.00
Rincones Pres. Credit Union	\$100,000.00

March 2016 Interest Income = \$18.33

YTD Balance = \$54.01

- 7. Review March 2016 Board Member and Interim Manager expenses - Found to be in order.**

Meeting adjourned at approximately 10:46 a.m.