Robert Baca, Board Chairman, called the meeting to order at approximately 10:07 a.m.

Present: Robert M. Quintana, Board Chairman  
Robert Baca, Vice-Chairman  
Virginia Mondragon, Secretary/Treasurer  
Joseph A. C de Baca, Member  
James Ortiz, Member  
LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis  
March 31, 2016  
Cash Balance $1,398,536.74  
Outstanding P.O.’s - 18,902.12  
Ending Balance $1,379,634.62

3. Advance in Aid of Construction  
March 31, 2016  
Payments on Pending Work Orders - $19,972.92  
Payments on Closed Work Orders - $ 304.71  
Miscellaneous Cash Payments - -0-  
Total - $20,277.63

4. Customer Refunds – Work Orders  
March 31, 2016 = $ -0-
5. Donations Requests –
   1. Annual Meeting/Mariachi Group
   2. Pecos Valley Cowboy Church Annual Rodeo
   3. NRECA International Foundation

   No donations given at this time.

6. Investments –March 31, 2016

   Southwest Capital Bank $250,000.00
   Rincones Pres. Credit Union $100,000.00

   March 2016 Interest Income = $18.33
   YTD Balance = $54.01

7. Review March 2016 Board Member and Interim Manager expenses - Found to be in order.

Meeting adjourned at approximately 10:46 a.m.