Robert Baca, Vice Board Chairman, called the meeting to order at approximately 10:03 a.m.

Present: Robert M. Quintana, Board Chairman
         Robert Baca, Vice-Chairman
         Virginia Mondragon, Secretary/Treasurer
         Joseph A. C de Baca, Member
         LaDonna LaRan, Interim Manager/CFO

Absent: James Ortiz, Member

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis
   April 30, 2016
   Cash Balance $1,388,146.72
   Outstanding P.O.’s 21,664.02
   Ending Balance $1,366,482.70

3. Advance in Aid of Construction
   April 30, 2016
   Payments on Pending Work Orders - $23,181.09
   Payments on Closed Work Orders - $ 483.74
   Miscellaneous Cash Payments - 0-
   Total - $23,664.83

4. Customer Refunds – Work Orders
   April 30, 2016 = $ -0-
5. Donations Requests –
   1. Cooperative System Integrity Fund (CFC)

   No donations given at this time.

6. Investments – April 30, 2016

   Southwest Capital Bank       $250,000.00
   Rincones Pres. Credit Union  $100,000.00

   April 2016 Interest Income = $17.39
   YTD Balance = $71.40

7. Approval of Annual Meeting Expenses – Entertainment of $350 –
   Motion to approval the Annual Meeting Expense of $350 was
   made by       and seconded by       . Motion carried
   unanimously.

8. Review April 2016 Board Member and Interim Manager
   expenses - Found to be in order.

Meeting adjourned at approximately 10:43 a.m.