Robert Baca, Vice Board Chairman, called the meeting to order at approximately 10:07 a.m.

Present: Robert M. Quintana, Board Chairman
         Robert Baca, Vice-Chairman
         Virginia Mondragon, Secretary/Treasurer
         Joseph A. C de Baca, Member
         James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

   May 31, 2016
   Cash Balance $1,433,677.48
   Outstanding P.O.’s 107.23
   Ending Balance $1,433,570.25

3. Advance in Aid of Construction

   May 31, 2016
   Payments on Pending Work Orders - $13,990.16
   Payments on Closed Work Orders - $ 603.39
   Miscellaneous Cash Payments - -0-
   Total - $14,593.55

4. Customer Refunds – Work Orders
   May 31, 2016 = $3,912.97
5. Donations Requests –
   1. 2016 Mora Fiestas

   No donations given at this time.


   Southwest Capital Bank $250,000.00
   Rincones Pres. Credit Union $100,000.00

   May 2016 Interest Income = $28.37
   YTD Balance = $99.77

7. Review May 2016 Board Member and Interim Manager expenses - Found to be in order.

Meeting adjourned at approximately 10:29 a.m.