

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**June 21, 2016**

**Robert Baca, Vice Board Chairman, called the meeting to order at approximately 10:07 a.m.**

**Present: Robert M. Quintana, Board Chairman  
Robert Baca, Vice-Chairman  
Virginia Mondragon, Secretary/Treasurer  
Joseph A. C de Baca, Member  
James Ortiz, Member**

**LaDonna LaRan, Interim Manager/CFO**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**May 31, 2016**

<b>Cash Balance</b>	<b>\$1,433,677.48</b>
<b>Outstanding P.O.'s</b>	<b>107.23</b>
<b>Ending Balance</b>	<b>\$1,433,570.25</b>

**3. Advance in Aid of Construction**

**May 31, 2016**

<b>Payments on Pending Work Orders -</b>	<b>\$13,990.16</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 603.39</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$14,593.55</b>

**4. Customer Refunds – Work Orders**

**May 31, 2016 = \$3,912.97**

**5. Donations Requests –  
1. 2016 Mora Fiestas**

**No donations given at this time.**

**6. Investments – May 31, 2016**

<b>Southwest Capital Bank</b>	<b>\$250,000.00</b>
<b>Rincones Pres. Credit Union</b>	<b>\$100,000.00</b>

**May 2016 Interest Income = \$28.37**

**YTD Balance = \$99.77**

**7. Review May 2016 Board Member and Interim Manager  
expenses - Found to be in order.**

**Meeting adjourned at approximately 10:29 a.m.**