MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
August 25, 2016

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:07 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Virginia Mondragon, Secretary/Treasurer
Joseph A. C de Baca, Member
James Ortiz, Member
LaDonna LaRan, Interim Manager/CFO

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis
   July 31, 2016
   Cash Balance $1,781,453.43
   Outstanding P.O.’s (9,635.49)
   Ending Balance $1,771,817.94

3. Advance in Aid of Construction
   July 31, 2016
   Payments on Pending Work Orders - $9,757.81
   Payments on Closed Work Orders - $3,398.45
   Miscellaneous Cash Payments - -0-
   Total - $13,156.26

4. Customer Refunds – Work Orders
   July 31, 2016 = $6,105.33
5. Donations Requests –
   1. Annual Cleveland Millfest
   2. Los Amigos Del Valle De Mora (Scholarships/School Supplies)
   3. Philanthropic Donation Received ($510 – Approval to What Organization)

   No donations given at this time.


   Southwest Capital Bank $250,000.00
   Rincones Pres. Credit Union $100,000.00

   July 2016 Interest Income = $28.42
   YTD Balance = $423.20

7. Review July 2016 Board Member and Interim Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:50 a.m.