Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:00 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
Joseph A. C de Baca, Member
James Ortiz, Member

LaDonna LaRan, Interim Manager/CFO

Absent: Virginia Mondragon, Secretary/Treasurer

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis
   August 31, 2016
   Cash Balance $1,986,955.57
   Outstanding P.O.’s (427.93)
   Ending Balance $1,986,527.64

3. Advance in Aid of Construction
   August 31, 2016
   Payments on Pending Work Orders - $87,652.36
   Payments on Closed Work Orders - $20,784.19
   Miscellaneous Cash Payments - 0
   Total - $108,436.55

4. Customer Refunds – Work Orders
   August 31, 2016 = $6,358.75
5. Donations Requests – None.

6. Investments – August 31, 2016

Southwest Capital Bank $250,000.00
Rincones Pres. Credit Union $100,000.00

August 2016 Interest Income = $28.15
YTD Balance = $395.05

7. Approval of Write-Offs for the year 2010 totaling $41,859.13

8. Approval of Deceased Capital Credits for the year 2012 totaling $49,335.63

9. Review August 2016 Board Member and Interim Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:27 a.m.