

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**February 24, 2017**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:06 a.m.**

**Present:**     **Robert M. Quintana, Board Chairman**  
                  **Robert Baca, Vice-Chairman**  
                  **Virginia Mondragon, Secretary/Treasurer**  
                  **Joe C de Baca, Member**  
                  **James Ortiz, Member**

**Les Montoya, Manager**  
**LaDonna LaRan, CFO**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**January 31, 2017**

Cash Balance	\$1,940,530.80
Outstanding P.O.'s	(35,906.41)
Ending Balance	\$1,904,624.39

**3. Advance in Aid of Construction**

**January 31, 2017**

Payments on Pending Work Orders -	\$8,662.87
Payments on Closed Work Orders -	\$ 851.77
Miscellaneous Cash Payments -	-0-
Total -	\$9,514.64

**4. Customer Refunds – Work Orders**

**January 31, 2017 = \$15,956.86**

- 5. Donations Requests**
  - a. Mora Little League – Team Sponsorship – Board approved a \$300 donation.**
  - b. Northeastern NM Regional Science Fair – Board approved a \$350 donation.**

- 6. Investments – January 31, 2017**

**Rincones Pres. Credit Union - \$100,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**January 2017 Interest Income = \$409.78**

**a) Investment of \$250,000 CD**

- 7. Approval of 2017 Budget**

- 8. Review January 2017 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 11:23 a.m.**