

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
JULY 20, 2017

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:14 a.m.

Present: Robert M. Quintana, Board Chairman
Robert Baca, Vice-Chairman
James Ortiz, Secretary/Treasurer
Joe C de Baca, Member

Les Montoya, General Manager
LaDonna LaRan, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

June 30, 2017

Cash Balance	\$2,865,606.51
Outstanding P.O.'s	7,160.58
Ending Balance	\$2,858,445.93

3. Advance in Aid of Construction

June 30, 2017

Payments on Pending Work Orders -	\$40,774.91
Payments on Closed Work Orders -	\$ 72.39
Miscellaneous Cash Payments -	-0-
Total -	\$40,847.30

4. Customer Refunds – Work Orders

June 30, 2017 = \$-0-

5. Donations Requests

- a. Las Vegas Little League – All-Star Team – Donation approved for \$350**
- b. Los Amigos Del Valle De Mora – Scholarships/School Supplies – Donation approved for \$350**
- c. Pecos Valley Cowboy Church – Sponsorship for Rodeo - Donation approved for \$200**
- d. Pecos High & Middle School – 4th Annual Pecos Panther XC 5K Run/Walk – Donation approved for \$350**

6. Investments – June 30, 2017

Rincones Pres. Credit Union - \$100,000
Community 1st Bank - \$250,000
Southwest Capital Bank - \$250,000

June 2017 Interest Income = \$1,087.59
YTD - \$5,354.19

7. Review June 2017 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:44 a.m.