Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.

Present: Robert M. Quintana, Board Chairman  
               Robert Baca, Vice-Chairman  
               James Ortiz, Secretary/Treasurer  
               Joe C de Baca, Member  
               Les Montoya, General Manager  
               LaDonna LaRan, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

   July 31, 2017
   
   Cash Balance               $2,959,791.33
   Outstanding P.O.’s          (128,604.92)
   Ending Balance              $2,831,186.41

3. Advance in Aid of Construction

   July 31, 2017
   
   Payments on Pending Work Orders - $33,327.89
   Payments on Closed Work Orders - $  -0-
   Miscellaneous Cash Payments -     -0-
   Total -                          $33,327.89

4. Customer Refunds – Work Orders

   July 31, 2017 = $2,107.45

5. Donations Requests
a. Cleveland Roller Mill Museum – Sponsorship of Labor Day Weekend Millfest - $50 Donation was approved
b. Las Vegas FFA – Donation to compete at the National FFA Convention - $350 Donation was approved
c. Pecos Studio Tour - $50 Donation was approved

6. Investments – July 31, 2017

Rincones Pres. Credit Union - $100,000
Community 1st Bank - $250,000
Southwest Capital Bank - $250,000

July 2017 Interest Income = $1,925.87
YTD - $7,280.06

7. Review July 2017 Board Member and Manager Expenses - Found to be in order.

Meeting adjourned at approximately 10:24 a.m.