

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
MARCH 28, 2019

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:09 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

February 28, 2019

Cash Balance	\$2,515,613.60
Outstanding P.O.'s	(37,170.05)
Ending Balance	\$2,478,443.55

3. Advance in Aid of Construction

February 28, 2019

Payments on Pending Work Orders -	\$ 8,710.91
Payments on Closed Work Orders -	\$31,789.53
Miscellaneous Cash Payments -	-0-
Total -	\$40,500.44

4. Customer Refunds – Work Orders

February 28, 2019 = \$121.55

5. Donations Requests

- a. Mora Elementary School – Donation for PBIS (Positive Behavior In Schools) “Student of the Month” – No donation was awarded**

6. Investments – February 28, 2019

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**February 2019 Interest Income = \$962.44
YTD - \$3,161.18**

**7. Review February 2019 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately 10:53 a.m.