

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**June 26, 2019**

**Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:12 a.m.**

**Present: Robert M. Quintana, Board Chairman**  
**Robert Baca, Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Joe C de Baca, Member**  
**James Ortiz, Member**

**Les Montoya, CEO/General Manager**  
**Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**May 31, 2019**

<b>Cash Balance</b>	<b>\$2,713,248.31</b>
<b>Outstanding P.O.'s</b>	<b>(7,014.51)</b>
<b>Ending Balance</b>	<b>\$2,706,233.80</b>

**3. Advance in Aid of Construction**

**May 31, 2019**

<b>Payments on Pending Work Orders -</b>	<b>\$16,004.36</b>
<b>Payments on Closed Work Orders -</b>	<b>\$ 2,602.26</b>
<b>Miscellaneous Cash Payments -</b>	<b>-0-</b>
<b>Total -</b>	<b>\$18,606.62</b>

**4. Customer Refunds – Work Orders**

**May 31, 2019 = \$1,910.32**

**5. Donations Requests**

- a. Our Lady of Guadalupe Parish – Donation for Annual Fiesta De Santiago - A \$250.00 donation was awarded.**
- b. Mora Valley Chamber of Commerce – Membership Renewal - \$100.00 membership renewal was approved.**

**6. Investments – May 31, 2019**

**Rincones Pres. Credit Union - \$200,000**  
**Community 1<sup>st</sup> Bank - \$250,000**

**May 2019 Interest Income = \$1,112.04**  
**YTD - \$8,265.48**

- 7. Review May 2019 Board Member and Manager Expenses - Found to be in order.**

**Meeting adjourned at approximately 10:51 a.m.**