

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
February 20, 2020

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:14 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member
 James Ortiz, Member

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

January 31, 2020

Cash Balance	\$2,472,176.90
Outstanding P.O.'s	(98,328.78)
Ending Balance	\$2,373,848.12

3. Advance in Aid of Construction

January 31, 2020

Payments on Pending Work Orders -	\$9,523.81
Payments on Closed Work Orders -	\$ 425.09
Miscellaneous Cash Payments -	-0-
Total -	\$9,948.90

4. Customer Refunds – Work Orders

January 31, 2020 = \$6,445.91

5. Donations Requests

- a. El Valle Community Center – Donation for Annual Easter Egg Hunt – Donation of \$250.00 was awarded.**

6. Investments –January 31, 2020

**Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000**

**January 2020 Interest Income = \$2,402.20
YTD - \$2,402.20**

- 7. Review January 2020 Board Member and Manager Expenses - Found to be in order.**

Meeting adjourned at approximately 10:55 a.m.