

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
April 29, 2020

Robert M. Quintana, Board Chairman, called the meeting to order at approximately 10:05 a.m.

Present: **Robert M. Quintana, Board Chairman**
 Robert Baca, Vice-Chairman - (via conference call)
 Virginia Mondragon, Secretary/Treasurer
 Joe C de Baca, Member - (via conference call)
 James Ortiz, Member - (via conference call)

Les Montoya, CEO/General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

March 31, 2020

Cash Balance	\$2,721,659.88
Outstanding P.O.'s	\$ (80,028.16)
Ending Balance	\$2,641,631.72

3. Advance in Aid of Construction

March 31, 2020

Payments on Pending Work Orders -	\$7,942.91
Payments on Closed Work Orders -	\$ 558.78
Miscellaneous Cash Payments -	-0-
Total -	\$8,501.69

4. Customer Refunds – Work Orders

March 31, 2020 = \$859.16

5. Donations Requests – None.

6. Investments – March 31, 2020

Rincones Pres. Credit Union - \$200,000
Community 1st Bank - \$250,000

March 2020 Interest Income = \$1,068.65
YTD - \$4,487.46

7. Review March 2020 Board Member and Manager Expenses -
Found to be in order.

Meeting adjourned at approximately 10:21 a.m.