

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC. BOARD OF TRUSTEES MEETING

AGENDA

September 22, 2026

10:45 A.M.

CALL TO ORDER:

1. ROLL CALL AND DETERMINATION OF QUORUM

Robert Baca, President

James Ortiz, Vice President

Virginia Mondragon, Secretary/Treasurer

James Tanuz, Trustee

Samuel Ramirez, Trustee

2. INVOCATION

3. PLEDGE OF ALLEGIANCE

4. APPROVAL OF AGENDA

5. RECOGNITION OF GUESTS

a. Invited Speakers-

b. General Public Comment (5-minute time limit)

c. Introduction of Employees-None.

6. SAFETY REPORT/MINUTES – None.

7. ACTION OF REGULAR MEETING MINUTES HELD ON – August 25, 2026

8. APPROVAL OF NEW MEMBERSHIPS- (MORA-14 – PECOS-17) Total of thirty-one memberships.

9. MANAGER’S REPORT

a. Delinquent Report

b. RUS Form 7

c. Outage Report-None.

d. Fused Cut-Out Report

10. FINANCE REPORT-

11. TRI-STATE TRUSTEE REPORT:

12. NMRECA TRUSTEE REPORT:

13. ON-GOING BUSINESS:

- a. MSM Solar Invoice and Tri-State Generation and Transmission, Inc. Invoices.
- b. Final Audit Report-Year Ended December 31, 2025 completed by Randy Robbins, Partner with Bolinger, Segars, Gilbert & Moss L.L.P.

14. NEW BUSINESS:

- a. 2025 FEMA Audit of MSMEC was conducted by Bolinger, Segars, Gilbert & Moss L.L.P.
- b. Emergency contract work.
- c. IRS Standard Mileage Rate effective July 1, 2026.
- d. Audit agreement submitted by Bolinger, Segars, Gilbert & Moss, LLP. This agreement covers the audit expenditures of federal awards for the year ending in December 31, 2026.
- e. Request to Write-Off delinquent Miscellaneous A/R amounts for Service Calls billed to an individual.
- f. KDCE Radio Promotions.
- g. Resolution No. 09-22-2026-007 /Authorizing the Removal of Leslie WJ Montoya Signatory Authority as a Signatory and Adding Isaiah Romero, General Manager/CEO, as an Authorized Signatory for the Mora-San Miguel Education Foundation, Inc. Account with Southwest Capital Bank.
- h. Resolution No. 09-22-2026-008 /Authorizing the Removal of Leslie WJ Montoya's Signatory Authority and Adding Isaiah Romero, General Manager/CEO, as an Authorized Signatory for the Mora-San Miguel Electric Cooperative, Inc. Bank Account, Certificate of Deposit (CD), and Loan Account and Banking Relationship with Community 1st Bank.
- i. Present NRECA Medical Insurance Options, including cost breakdown, as provided to all employees.
- j. NMRECA 2027 Youth Tour Delegate Commitment Form.

15. GENERAL INFORMATION:

- a. Save the Date-December Directors Training (Dec. 10, 2026). Course 674.1 Rate Making Strategies and Policy Decisions for Electric Cooperative Boards.

15. MSMEC EDUCATIONAL FOUNDATION:

- a. None.

17. BYLAWS AND BOARD POLICY COMMITTEE:

- a. Review/discussion for amendment-Board Policy No. 125, Supersedes Policy #41.
- b. Action /on Finalized Procurement Policy, Board Policy No. 309.

18. CORRESPONDENCE:

- a. None.

19. EVENTS CALENDAR:

- a. Tri-State Virtual Meeting Thursday October 1st, 2026.
- b. NMRECA Committee & Board Meeting (Ruidoso) Thursday October 1st and Friday October 2nd 2026.
- c. MSMEC offices closed Monday October 12, 2026 Columbus Day.
- d. NMRECA Regional Meeting Wednesday October 21- Friday October 23, 2026 (OKC).

20. EXECUTIVE SESSION

- a. Personnel Matters
- b. Update on Union Matters
- c. Litigation Matters

21. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION

22. OTHER BUSINESS TO COME BEFORE THE BOARD

23. ADJOURNMENT