

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**FEBRUARY 23, 2023**

**Robert Baca, Board President, called the meeting to order at approximately 10:05 a.m.**

**Present:    Robert Baca, President  
              James Ortiz, Vice President  
              Virginia Mondragon, Secretary/Treasurer  
              Joe C de Baca, Member  
              Sam Ramirez, Member**

**Les Montoya, General Manager  
Julie Pacheco, Finance Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**January 31, 2023**

<b>Cash Balance</b>	<b>\$ 694,295.28</b>
<b>Outstanding P.O.'s</b>	<b>\$(2,202,576.15)</b>
<b>Ending Balance</b>	<b>\$(1,508,280.87)</b>

**3. Renewable Energy and Conservation Account**

**4. Advance in Aid of Construction**

**January 31, 2023**

<b>Payments on Pending Work Orders -</b>	<b>\$19,988.47</b>
<b>Payments on Closed Work Orders -</b>	<b>\$27,602.87</b>
<b>Miscellaneous Cash Payments -</b>	<b>\$ -0-</b>
<b>Total -</b>	<b>\$47,591.34</b>

**5. Customer Refunds – Work Orders**

**January 31, 2023 = \$**

**7. Donations Requests - None**

**8. Investments – January 31, 2023**

**Rincones Pres. Credit Union - \$200,000**

**Community 1<sup>st</sup> Bank - \$250,000**

**January 2023 Interest Income = \$412.77**

**YTD - \$412.77**

**9. Review January 2023 Board Member and Manager Expenses -  
Found to be in order.**

**Meeting adjourned at approximately 10:25 a.m.**