

MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.
FINANCE COMMITTEE MEETING
March 27, 2025

Robert Baca, Board President, called the meeting to order at approximately a.m.

Present: Robert Baca, President
James Ortiz, Vice President
Virginia Mondragon, Secretary/Treasurer
Joe C de Baca, Member
Sam Ramirez, Member

Les Montoya, General Manager
Julie Pacheco, Finance Manager

1. Review of Payables – Found to be in order.

2. Review of Cash Analysis

February 28, 2025

Cash Balance	\$ 295,964.93
Outstanding P.O.'s	\$ (241,297.67)
Ending Balance	\$ (54,667.26)

3. Renewable Energy and Conservation Account

4. Advance in Aid of Construction

February 28, 2025

Payments on Pending Work Orders -	\$ 77,546.01
Payments on Closed Work Orders -	\$ 245.40
Miscellaneous Cash Payments -	\$ -0-
Total -	\$ 77,791.41

7. Customer Refunds – Work Orders

February 28, 2025 = \$11,967.67

8. Donations Requests – No Approvals

9. Investments – February 28, 2025

Rincones Pres. Credit Union - \$200,000

Community 1st Bank - \$250,000

February 28, 2025 Interest Income = \$1,388.58

YTD - \$5,162.62

**10. Review November 2025 Board Member and Manager Expenses -
Found to be in order.**

Meeting adjourned at approximately