BOARD OF TRUSTEES MEETING MINUTES
HELD ON
January 29th 2026

The meeting of Thursday, January 29, 2026 was called to order at 11:04 a.m. by Board President, Robert Baca.

1. **ROLL CALL AND DETERMINATION OF QUORUM**
   Present: **Robert Baca, President**
   James Ortiz, Vice -President
   Virginia Mondragon, Secretary
   Joe C de Baca, Trustee
   Samuel Ramirez, Trustee
   Les Montoya, General Manager
   Tami Hernandez, Administrative Assistant

2. **INVOCATION** – Robert Baca, Board President, led us in prayer.

3. **PLEDGE OF ALLEGIANCE** –The Pledge of Allegiance was recited.

4. **APPROVAL OF AGENDA** – The agenda for today's meeting was presented. **A motion was made by Virginia Mondragon to change Executive Session to item number 1 and to add Bylaws and Policies to the Agenda, Seconded by James Ortiz. Motion carried unanimously.**

5. **RECOGNITION OF GUESTS –**

   a. **Invited Speakers- (15-minute time limit)**-None
   b. **General Public Comments-(5-minute time limit)**- None
   c. **Introduction of New Employee-** New Apprentices-Kenny Martinez (Mora) and Leon Lujan (Pecos).

   A motion to move into Executive Session @ 11:15 pm was made by Virginia Mondragon and seconded by James Ortiz. Motion carried unanimously.

   A motion to move out of Executive Sesson and back into Regular Session @1:05 p.m. was made by Sam Ramirez and seconded by James Ortiz. Motion carried unanimously. No Action was taken.

- Talia Storch provided an update selected Youth Tour delegates can apply on-line. Deadline to apply on March 6th, 2026.
- The 2026 Business Alliance Partner program is off to a great start with $31,000 committed to the program.
- Talia reminded the board about the Legislative Breakfast on February 6th, at the Inn and Spa at the Loretto and the board meeting will be after breakfast.
- Tom Condit stated the January edition of the enchantment included several recommended changes and has received really positive feedback. The stories included a "Get to know your Coop" there was an article on Les Montoya commemorating his retirement with Mora-San Miguel Electric.
- Evelyn provided an update on the Director's Training, the were 17 attendees. The venue and banquet orders totaled $19,451.27, with registration fees of $13,777.12. This left statewide to consume the remaining balance of $5674.10.
- Evelyn has negotiated hotel rates with Hotel Santa fe, Drury Hotel, Hilton Plaza Hotel, and Buffalo Thunder. She will be working with the new sales manager to see about adding the La Fonda to the list.
- MSMEC is going to be doing interview for the new General Manager on Monday, January 12th. Les agreed to stay to help in the transition period.
- They had a moment of silence for the unexpected death of retired Irinea Valdez Secretary of Mora.

13. ON-GOING BUSINESS-

a. **Tri-State Generation and Transmission, Inc., and MSM Solar, LLC. Invoices.**
b. **State of New Mexico Disaster Loan Agreement/Mora-San Miguel Electric Cooperative. (DLR-MSMEC-10-2025-737789 and DLR-MSMEC-10-2025-677452).** MSMEC applied for and received a New Mexico Disaster Loan to provide funds to aid in recovery from damages to the electric distribution system caused by the HPCC fires. The Loan Agreement was approved and signed on January 13, 2026. The Loan Agreement authorizes $7,798502.77 for projects. 677452-$5,848,502.77 and 737789-$1,950,000.00. These projects include overhead and underground line repairs. No action required of the Board at this time as the agreement was approved in a previous Board Meeting. Notice to the Board that compliance with the terms of the loan agreement will be essential to drawing and retaining the funds. T&D Engineering will be set up to provide support to MSMEC (finance) to ensure compliance is maintained. Additional loan funds have been requested by MSMEC, those requests are under review by Department of Finance and Department of Homeland Security. **No Motion taken, informational only.**

14. NEW BUSINESS-

a. **IRS Standard Mileage Rate for 2026**- The new mileage rate is 0.725 per mile for 2026. **A motion to accept the new IRS Standard Mileage Rate for 2026 by Sam Ramirez, Seconded by James Ortiz. Motion approved unanimously.**

b. **2026 Operating Budget.** General Manager and The Board went over operating budget with Julie Pacheco finance manager in the finance meeting. **A motion was made to accept the 2026 Operating Budget as presented is by Julie Pacheco, Finance Manager by Sam Ramirez, seconded by James Ortiz. Motion carried unamimously.**

c. **2026 NMRECA Youth Tour Application and Essay Question.** The board selected an essay question, approved the application and choose the timeline of February 16, 2026 to turn in application. The board designated five students (one from each district) NRECA's Youth Tour. The board will review applications and essays on the February 2026 Board Meeting and make their selections. **A motion was made to approve application, essay question and timelines by James Ortiz, seconded by Sam Ramirez. Motion carried unanimously.**

d. **2026 NMRECA Education Foundation, Inc Scholarship Program Application and Timeline. Donation/Charitable Contributions to Organizations or Government Entities input and timeline.** The board discussed the donation/ charitable contributions, the would be collecting the applications and the 501 (C) (3) form. The Board reviewed the new scholarship application, and decided to have scholarship applications due April 16, 2026, for review and selection for April's 2026 Board Meeting. They authorized $15,000 for renewable scholarships for 2026, 3 students per district. **A motion was made to approve application timeline and $15,000 (3 students per district) for 2026 Scholarships by James Ortiz, seconded by Sam Ramirez. Motion carried unanimously.**

e. **404 Hazard Mitigation Grant Application project titled Vegetation Hazardous Fuels Reduction and Fire-Retardant Coating.** Discussion regarding application for funding from Department of Homeland Security I Emergency Management, Hazard Mitigation is presented as prepared by T&D Engineering to implement wildfire hazard mitigation measures within MSMEC service territory under a project titled Vegetation Hazardous Fuels reduction and Fire-Coating. The grant application amount is $33,672,519.52. The board is being asked to review the application and consider authorizing the submittal of the application on behalf of MSMEC to Department of Homeland Security & Emergency Management and to Identify the Primary and alternate contacts for MSMEC on the application. **A motion was made for the 404 Hazard Mitigation Grant Application for signatory authority & the primary contact will be Jason Trujillo and alternate Isaish Romero by James Ortiz and seconded by Sam Ramirez. Motion carried unanimously.**

f. **404 Hazard Mitigation Grant Application project titled System Protection Mitigation Project.** Discussion regarding application for funding from Department of Homeland Security I Emergency Management, Hazard Mitigation is presented as prepared by T&D Engineering to implement wildfire hazard mitigation measures within MSMEC service territory under a project titled

19. EXECUTIVE SESSION-

a. Personnel Matters
b. Update on Union Matters
c. Litigation Matters

A motion to move out of Executive Sesson and back into Regular Session @2:20 p.m. was made by James Ortiz and seconded by Sam Ramirez. Motion carried unanimously.

20. ACTION ON ITEMS DISCUSSED IN EXECUTIVE SESSION-NONE.

21. OTHER BUSINESS TO COME BEFORE THE BOARD: NONE.

22. ADJOURNMENT – A motion to adjourn today's meeting was made by James Ortiz and seconded by Sam Ramirez. Motion carried unanimously. Meeting adjourned at 3:42 pm.

ATTEST:

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